OHM

OAKWOOD | HUGHENDEN | MEADOWS
COMMUNITY IMPROVEMENT DISTRICT

OAKWOOD HUGHENDEN MEADOWS COMMUNITY IMPROVEMENT DISTRICT

5-YEAR TERM BUDGET

1 July 2024 to 30 June 2029

	Reviewed 2026/27		Council Approved 2027/28		Proposed Budget 2027/28		Variance	
INCOME	R		R		R		R	
Income from additional rates	-1 605 329	97.0%	-1 745 166	100.0%	-1 745 166	100.0%	-	#DIV/0!
Other: Accumulated surplus	-50 000	3.0%	-	0.0%	-	0.0%	-	#DIV/0!
TOTAL INCOME	**-1 655 329**	100.0%	**-1 745 166**	100.0%	**-1 745 166**	100.0%	**-**	#DIV/0!
EXPENDITURE	R		R		R		R	
Core business	**978 023**	59.1%	**1 059 837**	60.7%	**1 119 837**	64.2%	**60 000**	#DIV/0!
Cleansing services	278 520		279 972		337 800		57 828	
Environmental upgrading	78 050		94 258		43 353		-50 905	
Public safety	480 133		528 147		535 500		7 353	
Public Safety - CCTV monitoring	96 800		106 488		167 212		60 724	
Social upliftment	30 000		35 000		20 000		-15 000	
Urban maintenance	14 520		15 972		15 972		-	
Depreciation	**98 936**	6.0%	**121 780**	7.0%	**121 180**	6.9%	**-600**	#DIV/0!
Repairs & Maintenance	**19 800**	1.2%	**21 780**	1.2%	**28 012**	1.6%	**6 232**	#DIV/0!
General expenditure	**318 060**	19.2%	**342 829**	19.6%	**327 197**	18.7%	**-15 632**	#DIV/0!
Accounting and taxation fees	61 805		66 822		67 000		178	
Administration and management fees	186 000		198 000		174 000		-24 000	
Advertising costs	9 680		10 650		10 650		-	
Auditors' remuneration	22 627		24 890		24 980		90	
Bank charges	4 932		5 435		5 435		-	
Contingency / Sundry	1 501		1 498		1 498		-	
Insurance	6 050		6 655		6 655		-	
Marketing and promotions	7 150		7 879		7 879		-	
Meeting expenses	1 815		2 000		2 000		-	

	Reviewed 2026/27		Council Approved 2027/28		Proposed Budget 2027/28		Variance	
Postage & courier	2 000		2 500		2 500		-	
Printing / stationery / photographic	2 500		2 500		2 500		-	
Secretarial duties	12 000		14 000		10 000		-4 000	
Utilities (not CCT)	-		-		12 100		12 100	
Projects	**50 000**	**3.0%**	**-**	**0.0%**	**-**	**0.0%**	**-**	**#DIV/0!**
Project - Meadows Park	-		-		-		-	
Forest Clean Up	50 000		-		-		-	
Capital expenditure (PPE)	**142 350**	**8.6%**	**146 585**	**8.4%**	**96 585**	**5.5%**	**-50 000**	**#DIV/0!**
CCTV / LPR cameras	100 000		100 000		50 000		-50 000	
Fence / Wall	42 350		46 585		46 585		-	
Rolling bad debt reserve 3%	**48 160**	**2.9%**	**52 355**	**3.0%**	**52 355**	**3.0%**	**-**	**#DIV/0!**
TOTAL EXPENDITURE	**1 655 329**	**100.0%**	**1 745 166**	**100.0%**	**1 745 166**	**100.0%**	**-**	**#DIV/0!**
(SURPLUS) / SHORTFALL	**-**		**-**		**-**			
GROWTH: EXPENDITURE	**12.9%**		**5.4%**		**5.4%**			
GROWTH: ADD RATES REQUIRED	**9.5%**		**8.7%**		**8.7%**			